



# Personal monthly budget

Need further assistance with budgeting? Check out the resources available on the Working Centre's website at [www.workingcentre.org](http://www.workingcentre.org) under "Living Frugally" or drop-in to speak with a member of their Financial Inclusion Outreach team at 58 Queen Street South, Kitchener Ontario.

<b>Projected monthly income</b>	Income 1 - e.g., earnings	
	Income 2 - e.g., benefits	
	<b>Total monthly income</b>	
<b>Actual monthly income</b>	Income 1	
	Income 2	
	<b>Total monthly income</b>	

<b>Projected balance</b> (projected income minus projected expenses)	
<b>Actual balance</b> (actual income minus actual expenses)	
<b>Difference</b> (actual balance minus projected balance)	

Expense	Projected Cost	Actual Cost	Difference
<b>Housing</b>			
Mortgage or rent			
Mobile phone and/or landline			
Electricity			
Gas			
Water and sewer			
Cable and/or internet			
Waste removal			
Furnishings			
Supplies			
Other			
<b>Subtotals</b>			
<b>Transportation</b>			
Bus pass/public transit			
Vehicle payment			
Insurance and Licensing			
Fuel			
Maintenance Fund			
Other			
<b>Subtotals</b>			
<b>Entertainment</b>			
Additional internet fees			
Video/DVD			
Movies			
Concerts			
Sporting events			
Miscellaneous cash and ATM			
Travel/vacation			
Other			
Other			
<b>Subtotals</b>			
<b>Loans</b>			
Credit card			
Payday loan			
Student loan			
Other			
Other			
<b>Subtotals</b>			
<b>Insurance</b>			
Tenants insurance			
Health			
Life			
Other			
<b>Subtotals</b>			
<b>Food</b>			
Groceries			
Dining out			
Other/socializing			
Coffee			
<b>Subtotals</b>			

Expense	Projected Cost	Actual Cost	Difference
<b>Pets</b>			
Food			
Grooming			
Toys			
Other			
<b>Subtotals</b>			
<b>Personal Care</b>			
Childcare/babysitting			
Medical (e.g., prescriptions)			
Hair and other grooming			
Clothing			
Laundry			
Fitness/recreation			
Other			
<b>Subtotals</b>			
<b>Taxes</b>			
Federal			
Provincial			
Municipal (e.g., property tax)			
Other			
<b>Subtotals</b>			
<b>Savings (e.g., RRSP, RESP)</b>			
Account one			
Account two			
Other			
<b>Subtotals</b>			
<b>Gifts and donations</b>			
Charity one			
Charity two			
Charity three			
<b>Subtotals</b>			
<b>Legal</b>			
Fees			
Fines			
Other			
Other			
<b>Subtotals</b>			

<b>TOTAL PROJECTED COST</b>	
<b>TOTAL ACTUAL COST</b>	
<b>TOTAL DIFFERENCE</b>	

